GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:6108
ANSWERED ON:05.05.2000
PROMOTION OF EXPORT
JITENDRA PRASADA

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the Government have outlined a long term strategy for promotion of exports to Latin America;

(b) if so, the details thereof; and

(c) the steps taken by the Government in this regard?

Answer

MINISTER OF COMMERCE AND INDUSTRY

(SHRI MURASOLI MARAN)

(a) to (c) The Focus : LAC programme, launched by the Ministry of Commerce in 1997 to significantly enhance India`s trade with the Latin American countries has been extended upto March, 2003. This special package provides, inter-alia, better interaction and liberal support through Market Development Assistance, for buyer-seller meet, participate in foreign fairs, support for setting up of warehouses in Latin America and inviting buyers from Latin America to India. Details of this package are also available on the web site of the Ministry of Commerce. The data of trade with Latin America has been analysed by National Centre for Trade Information (NCTI). A product catalogue for the products having potential for export to Latin America has also been prepared. In addition, Ministry has taken initiative in facilitating resolution of infrastructural bottlenecks in exports to LAC.